

西山東西田 TAMIL NADU 11AA 731443 L I JAYAPRIYA CHARITABLE TRUST 2 1 1 NEYVELI-2

JAYAPRIYA CHARITABLE TRUST

This deed of Declaration of Trust executed at No.30, Jayapriya Building, Cuddalore Main Road, Neyveli-2 on this the 7th day of March 2007 by

- C. RAJAGOPALAN son of Chinnasamy aged about 58 residing at No.30, Jayapriya Building, Cuddalore Main Road, Neyveli-2.
- R.KASTHURI wife of C. Rajagopalan aged about 58 residing at No.30, Jayapriya Building, Cuddalore Main Road, Neyveli-2.

Herein after called the "AUTHORS / FOUNDERS OF THE TRUST" which expression shall, unless excluded by or repugnant to the subject and context, be deemed to include their heirs, executors, administrators, assigns and representatives.

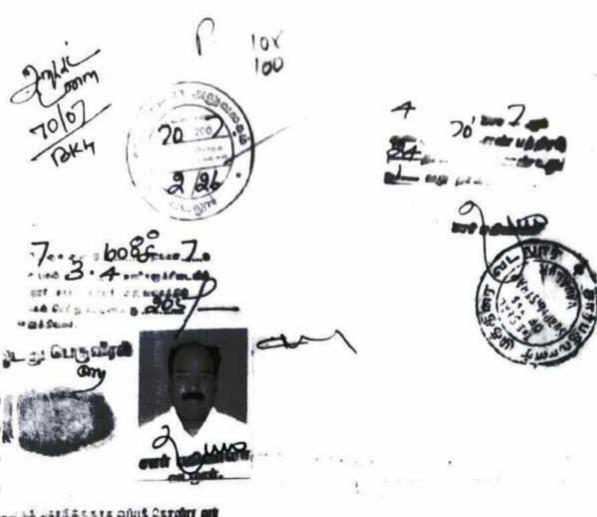
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JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606 003. PRINCIPAL

Payapriya Vidyalaya Senior Secondary School

Salem By Pass Road POONTHOTIAM,

VIRUDHACHALALAGO 003.



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Son of chinna lamy 10030 Jaya Priya Building anddalore main Road Neyvelia

Rainen wife of RajagoPalass-do-

JAY PRIYA VIDYALAYA VILOUHACHALAM-609 LJJ.

PRINCIPAL

Dayapriya Vidyalaya Sanior Secondary School Salem By Pass Road Scientifical, WINDHAUMALADAGE EDS.



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நா. உதயகுமளி உள்க என்:7/2001 ந.5. ரத்தி காக்ப்பைக்க் பண்குட்டி சேடு, வடதார், அமீழ்காடு

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TO AND IN FAVOUR OF

- C. RAJAGOPALAN son of Chinnasamy aged about 58 residing at No.30, Jayapriya Building, Cuddalore Main Road, Neyveli-2.
- R.KASTHURI wife of C. Rajagopalan aged about 58 residing at No.30, Jayapriya Building, Cuddalore Main Road, Neyveli-2.

Herein after called "TRUSTEES" of JAYAPRIYA CHARITABLE TRUST which term shall wherever the context so requires or permits mean and include the TRUSTEES for the time being or his successor in office as TRUSTEES. Whereas the authors of the Trust having been motivated by pious wishes, is desirous of providing and promoting facilities for secular education to run Nursery, Primary, Middle, Higher Secondary, Matriculation Schools, Technical Education, Colleges, other educational institutions and in the field of Medical relief, orphanage, etc., and hence for the objects and purposes hereinafter set forth have created and constituted this PUBLIC CHARITABLE TRUST with effect from today.

R. Fringer

PRINCIPAL

Payapriya Vidyalaya Senior Secondary School
Salem By Pass Road POONTHOTTAM,

VIRUDHACHALATA-006 003.

CORRESPONDENT
JAYAPRIYA VIDYALAYA
VIRUDPACHALAM-606 003.



தன்னாரேன்ற குபிந்தவரக**ு**

- But S. ELANGOVAN S/O. K. Subramaniam Vadalus.

Ang CS. A some s/o N. Soma Sundavam. Voulalur



CORRESPONDENT

CORRESPONDENT JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606 003. PRINCIPAL

Payapriya Vidyalaya Senior Secondary School Salem By Pass Road, POOHTHOTIAM, VIRUDHACHALAM-606 003.



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Whereas the authors of the Trust decided to appoint C.RAJAGOPALAN and R.KASTHURI aforesaid TRUSTEES as the FIRST TRUSTEES to carry out the object of the Trust and the said TRUSTEES have accepted the same and agreed to act as FIRST TRUSTEES.

Whereas with a view to give effect to the said desire and the objects stated herein, the Authors of the Trust have declared and vested with the Trust a sum of Rs.10,000/-(Rupees Ten Thousands only) and the FIRST TRUSTEES have to hold the same for-ever in Trust together with all further donations and contributions that they hereafter be given or transferred to the Trust by the Author of the Trust or others and the interest, rent, dividend and other income thereof hereinafter called the "TRUST PROPERTY AND FUNDS" to be held in the Trust for the objects and purposes mentioned hereunder:-

CORRESPONDENT JATAPRIYA VIDYALAYA VIRUDEACHALAM-605 003.

Jayapriya Vidyalaya Senior Secondary School Selem By Pass Road POOMTHOTTENA VIRUDHACHALAGA 000 003.

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The AUTHORS OF THE TRUST hereby create and co

The AUTHORS OF THE TRUST hereby create and constitute a PUBLIC CHARITABLE TRUST for the objects and purposes specified hereunder and vests in the FIRST TRUSTEES, the TRUST FUND specified hereunder and the FIRST TRUSTEES hereby consent and acknowledge the receipt of the TRUST FUND for carrying our the objects of the Trust.

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(1) MEANING OF THE TERMS AND PHRASES REFERRED TO IN THIS DEED.

In this Deed, the words and expressions are assigned the following meaning:

Attested

[a] AUTHOR OF THE TRUST.

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CORRESPONDENT JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606 003. PRINCIPAL

Dayapriya Vidyalaya Senior Secondary Bulbaal
Salem By Pass Road Secondary Bulbaal

VIRUDHACHEL LALVE CO.



JAYAPRIYA CHARITABLE TRUST (5)

Means and denotes

1. C. RAJAGOPALAN son of Chinnasamy age

- C. RAJAGOPALAN son of Chinnasamy aged about 58 residing at No.30, Jayapriya Building, Cuddalore Main Road, Neyveli-2.
- R.KASTHURI wife of C. Rajagopalan aged about 58 residing at No.30, Jayapriya Building, Cuddalore Main Road, Neyveli-2.

[b] TRUSTEE, BOARD OF TRUSTEE AND MEMBER:

Trustee includes the FIRST TRUSTEES and other TRUSTEES appointed in accordance with the provisions of this instrument and the collective trustees of the trust constitute Board of trustee and they are individually known as members.

RESPONDENT

R Finger

CORRESPONDENT JAY-PRIYA VIDYALAYA VIRUDMACHALAM-606 003. Attested by

PRINCIPAL

Payapriya Vidyalaya Senior Secondary School
Salem By Pass Road PARTHOLISM,
VIRUDHACHALAMPON 003.



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JAYAPRIYA CHARITABLE TRUST

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[c] BENEFICIERIES

Indian Citizens of all castes and Religions.

[d] TRUST FUND

Includes the initial contribution of Rs.10,000/-(Rupees Ten Thousands only) from the Authors of the Trust and all other monies and assets that may be from time to time donated or contributed by the Author of the Trust or by the Central Government or State Government or any other Local Authority or by any other person, Charitable Institutions, Companies, Societies, Corporations, Institutions or organizations and other monies and assets transferred from out of the income of the Trust which is earmarked or appropriated by the TRUSTEES for constituting the "TRUST FUND"

JAYAPRIYA VIDYALAYA VIRUDEACHALAM-506 CO3.

PRINCIPAL

Dayapriya Vidyalaya Senior Secondary School Salem By Pass Road Protinted to a VIRUDHACHALAUFUUG 003.



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[e] INSTRUMENT OF TRUST

Indicates this DEED under which the Trust has been constituted.

2. NAME OF THE TRUST:

The name of the Trust shall be "JAYAPRIYA CHARITABLE TRUST"

3. NATURE OF TRUST

The Trust shall be a PUBLIC CHARITABLE TRUST, whose beneficiaries shall be the Indian Citizens of all castes and Religions.

4. REGISTERED OFFICE

The Registered Office of the Trust shall be at No.30, Jayapriya Building, Cuddalore Main Road, Noyveli.

The Office of the Trust shall be situated at such place or places as may be decided by the executive committee from time to time.

ORRESPONDENT JAYAPRIYA VIDYALA VIRUDHACHALAM-800 CO3. Altested Vayapriya Vidyalaya Senior Secondary School Salem By Pass Road POONTHOTIEM. VIRUDHACHALADAGUUS.



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5. AIMS AND OBJECTIVES OF THE "TRUST

- i. To promote and advance the cause of education in India.
- ii. To establish, maintain and manage Nursery Schools, Primary Schools, Middle Schools, High Schools, Matriculation Schools, Higher Secondary Schools, colleges and other Educational and Technical Institutions both residential and non-residential and libraries for the advancement of knowledge in any subject or language.
- iii. To promote, advance and encourage and / or aid in helping, promoting, advancing and encouraging Nursery, Primary, Middle, High, Secondary and Higher Education including Technical, Fine Art and other subjects amongst the public.
- iv. To take over the management and running of existing school, college or educational institution run by any Public Trust, Registered society or other association having similar objects of this Trust.

JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606 003.

Dayapriya Vidyalaya Senior Secondary School Salem By Pass Road POONTHOTIAM, VIRUDHACHALAU-606 003.



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v. To establish separate institutions to train teachers.

- vi. To establish maintain and manage any institution for imparting technical knowledge in any handicrafts or industries or engineering or other allied subjects.
- vii. To establish and maintain boarding hostels for the students studying in schools, colleges and other educational institutions of this Trust.
- viii. To provide accommodation, boarding and lodging facilities to staff members of all educational institutions established and run by this TRUST and to their family members.
 - ix. To provide suitable place and other facilities for holding and conducting lectures and assemblage of public for discussion of matters connected with education and such activities intertwined with the objects of the TRUST.

CORRESPONDENT
J/ PRIYA VIDYALAYA
VIRUUA, CHALAM-666 003.

R'EMETA HOSted by

PRINCIPAL

Vayapriya Vidyalaya Senior Secondary School Salem By Pass Road, POONTHOTTAM, VIRUDHACHALAIA-006 003.



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x. To accept upon such terms and conditions, donations, saids and contributions from any Government, Local Corporation, Firm Company, Syndicate, Association persons or from any charitable or other institutions

- x. To accept upon such terms and conditions, donations, subscriptions, aids and contributions from any Government, Local Authority, Corporation, Firm Company, Syndicate, Association or other persons or from any charitable or other institutions whether they may be in cash or in other movable and immovable property for the purpose of the Trust provided always that the term upon which they shall be accepted shall not in any way be inconsistent or repugnant to the provisions contained in these presents and such donations, grants, aids, subscriptions and contributions shall be applied for all or any of the purposes of the Trust.
- xi. To acquire by purchase, Gift settlement, will or otherwise any property whether movable or immovable or to acquire any rights for the purpose of the TRUST to sell, give on lease, mortgage or otherwise transfer of any such property or rights.
- xii. To Construct, maintain, or alter any building or works necessary for the purposes of the TRUST.

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VIRUDHACHALAM-605 003

PRINCIPAL

Uayapriya Vidyalaya Senin Secondary School Salem By Pass Road PODMI HOTTAM, VIRUDHACHALAFa-606 003.



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ரா. உதயருமார் உரிமம் என்:7/2001 தெ.5. நச் நி காம்ப்ளக்க் பண்குட்டி தேடு, வடலும், தமிழ்தாடு.

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- xiii. To sell & improve, manage, develop, exchange, lease or let under lease or sublet, mortgage, dispose of turn into account or otherwise deal with all or in any part of the property of the TRUST.
- xiv. To borrow money for the purposes of the TRUST upon reasonable terms and conditions.
- xv. To utilize and spend the income of the TRUST for educational purposes specifically given in the objects.
- xvi. To meet traveling, boarding and lodging expenses for deserving students going abroad for higher education.
- xvii. To grant, pay or give scholarship, stipends, prizes, rewards, allowance and other financial assistance or help in cash or kind to deserving students with a view to help them in prosecuting their studies in schools, colleges, educational institutions, technical institutions, Art schools, institutions teaching commercial and other arts including teaching of cultural arts or other training, research of educational works in India or abroad and to award prizes to the students of proficiency.

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PRINCIPAL

Payapriya Vidyalaya Senior Secondary School
Salem By Pass Road PROMITICITIESS,

VIRUDHACHALAMENO 003.



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xviii. To open, found, establish, promote, setup, run, maintain, assist, finance, support and / or aid or help in the setting up and / or maintaining and / or running by monetary gifts or otherwise, centers, stadium, playgrounds and parks for public use, sports and games and other social welfare works and / or activities for the benefit of students and persons connected with education in India.

xix. To publish and or publishing books, pamphlets, periodicals and newspapers in India or outside for the spread and advancement of education.

xx. To cultivate amity amongst the public to help and render necessary assistant to the poor on downtrodden to eradication and publicizes the eradication of untouchably to gambling etc., to stimulate awareness amongst the public in education, social welfare, political awareness and other related activities.

CORRESPONDENT
JAYAPRIYA VIDYALAYA
VIRUDHACHALAM-606 003.

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(hayapriya Vidyahara, Senior Secondery Behoof,
Salom By Past Road, Proprinted Talla,
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xxi. To inculcate savings, austerity humble living to annexed the young once and public.

xxii. To educate the youth regarding moral value in life, respect for elders clines awareness of the civic sense development of the handicrafts, cottage industries, agriculture activities and other related connect the subjects.

xxiii. To establish, maintain and run a boarding and residential home for old age men and women irrespective of easte or religion etc.,

xxiv. To distribute food and clothes even to those who are not inmates.

xxv. To propagate the following ideals amongst the Youngsters:

xxvi. To take care of there parents in there old age with love and affection.

xxvii. To avoid the evil of becoming addict to liquor and drugs.

CORRESPONDENT
JAYAPRIYA VIDYALAYA
VIRUDHACHALAM-606 003.

PRINCIPAL

PAYAPHYA Vidyalaya Senior Secondary School
Salem By Pasc Road PRONTHOTYAIA,

VIRUDIM CHALAGAGE 603.



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JAYAPRIYA CHARITABLE TRUST

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xxviii. To celebrate marriage in a simple manner without spending money lavishly.

xxix. To treat people of all communities on a par without any discrimination.

xxx. To do meditation the author of books published on the subjects mentioned in sub para (iii) above.

xxxi. The objects of the trust may be extended to such other service to humanity as decided by majority of trustees.

xxxii. The trust may undertake cottage industries such as weaving, printing and stitching of cloth, and preparing appalam, pickles etc., with the assistance of employees so as to augment the source of income of the trust.

xxxiii. To conduct free marriage and also that associated with such function.

CORRESPONDENT
JAYAPRIYA VIDYALAYA
VIRUDHACHALAM-606 603.

P. Simons

PRINCIPAL

Salem By Past Road POCHTHOLE A. VIRUDIACHALADAGE 003



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xxxiv. To establish maintain and run institution shelter, homes and other necessary facilities to handicapped, mentally retarded and person affected by fury of nature and deserving people including downtrodden and under privileged and person in the lower economic strata.

running, maintaining or assisting clinics, hospitals and other medical institutions, medical college or other paramedical training for various categories assistants required for medical treatment.

professionals engaged in research and treatment of disease to update and exchange information relating to medical research and prevention and treatment of cancer and to make the knowledge, skill and expertise of eminent personalities in the filed from different parts of the world.

CORRESPONDENT
JAYAPRIYA VIDYALAYA
VIRUDHACHALAM-606 003.

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PRINCIPAL

Uayapriya Vidyalaya Senio: Secondary School
Salem By Pass Road PODITHOTICAL

VIRUDHACHALALA-05-603.

- xxxvii. To give grants, subsidies or other assistance by medical camps for medical treatments and arrange such financing of such programmes or such other help as would be necessary in the circumstances of each case.
- xxxviii. Co-operate with other institutions engaged in medical treatment and research by having joint programmes for conducting conferences and seminars or by having any other joint project relating to medicine.
- xxxix. To arrange for supply of medical equipments for medical institutions and supply medical and surgical treatment of patients and giving them institutional care and give free medicine.
 - xl. To establish maintain and run orphanage for orphans.
- xli. To do all such things as are incidental and conducive to the attainment of the above objects or any of these.

Provided however that the TRUST shall apply its entire income solely to the objects for which it is established and no part of the income of the TRUST shall be distributed in any manner to any one except in accordance with the objects provided supra.

The Trust shall be entitled to and has power to carry out its bjects and functions throughout India.

FUNDS AND PROPERTIES

The funds and properties of the Trust shall comprise, inter-alias of the following:-

- The sum of Rs.10000/- (Rupees Ten Thousands only) handed over by the Authors of the Trust to the establishment of the Trust.
- ii. All accumulations thereof and accretions thereto and all other moneys, assets or properties donated or contributed to the Trust from time to time by the Author of the Trust or by the Central or State Government or any Local or other Authority or by any other persons, Charitable Institutions, Companies, Corporations, Institutions or Organizations etc.. For the general purposes of the Trust.
- Properties, both movable and immovable which may be acquired by the TRUST, by purchase, gift or in any other manner or means, whatsoever and
- All income received by the Trust from properties held by it in Trust for the aforesaid purposes.

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CORRESPONDENT JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606.003.

PRINCIPAL

Dayapriya Vidyalaya Senior Secondary School
Salem By Past Road FOOFITHOLIAM,
VIRUDHACHALAMADO 003.

- v. At the time of formation of the Trust, the Trust does not own any other movable or immovable property other than Rs.10000/- (Rupees Ten Thousands only) mentioned above.
- The Trust has power to receive Foreign Aid /Contributions subject to the Rules & Regulations framed by the Central Government of India is this regards.

7. MANAGEMENT OF THE TRUST:

The management of the Trust is vested with BOARD OF TRUSTEES. They shall manage the affairs of the trust to the utmost advantage, purely on fiduciary character.

8. BOARD OF TRUSTEES:

- i. The Number of Trustees shall be Nine.
- All decisions of the Trustees shall be affirmed by the majority.
- iii. The minutes of proceeding of the meeting of the Trustees or any committees shall be entered in books to be kept for the purpose and shall be signed by the Trustees. Any Trustee shall be allowed to peruse the minute book and any other books or accounts or records of the Trust at the office of the Trust.

The Board of Trustees may meet together for the dispatch or business, adjourn or otherwise regulate their meetings and proceedings as they may think fit.

A resolution in writing circulated amongst all the Trustees and approved by a majority of them shall be as valid and effectual as if it had been passed at a meeting of the Trustees duly called and convened.

vi. One of the trustees shall be elected to the post of the Managing Trust who has been given the power to preside the meeting convene the meeting and all other matters contained with the implementation of the decision taken by the Board of Trustees unless so otherwise authorized.

9. APPOINTMENT OF FUTURE TRUSTEES:

First Trustees shall be the Trustees for life. After the life-time of First Trustee or resignation of the any of the first trust trustee, the trustee shall be appointed by the Resolution of the Board of Trustee for such period as determined by the Board of Trustees.

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CORRESPONDENT JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606 003. PRINCIPAL

Payapriya Vidyalaya Senior Secondary School
Salem By Pase Road Printing Flam,
VIRUDHACHALLAGUG 003.

10. POWERS OF TRUSTEES TO MANAGE SCHOOLS, COLLEGES & EDUCATIONAL INSTITUTIONS OF THE TRUST:

- The Board of Trustees shall have absolute power and control over the Management of all schools and colleges and other educational institutions, in management of the Trust and the Board of Trustee may if necessary appoint Committee/Committee of their choices to run the school(s) and colleges.
- ii. The power of appointment of Committee and its members and to dismantle the Committee or termination of service of any member so appointed vests with managing the power of administration as referred to in their appointment or such powers delegated to the Committee and empower the Committee to have the power as specifically mentioned in such resolution.

11. GENERAL POWERS & DUTIES OF THE BOARD OF TRUSTEES:

Without prejudice to the general power of the Board of Trustees to manage the Trust, the Board of Trustees shall have the following powers for the Trust

absolutely. The Board of Trustees has absolute power to determine the composition of committees. The school committee or College committee so constituted by the Board of Trustees will have management and administration of Trust for the execution of the objects of the Trust:

- To accept any donation, contribution, grant or aid in cash or in kind including any property, whether movable or immovable, from any person on such terms and conditions as the Board of Trustees think fit.
- To apply the whole or any part of the income for the objects of the Trust.
- To invest and keep invested all the income and funds of the Trust in accordance with the provisions of Trusts Act and the Income Tax Act.
- iv. To open, maintain and operate accounts with any bank or banks in the name of Trust and to regulate the operation of such accounts by the Board of Trustees or any others appointed by the Board of Trustees for the purpose, or as may be decided by the Board of Trustees from time to time. The bank account shall be normally operated by the any one member jointly with anyother person as authorized by the Board of Trustees by a resolution in this regard or through such other authorized representative.

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CORRESPONDENT JAYAPRIYA VIDYALAYA VIRUDHACHALAM-608 003.

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PRINCIPAL

Dayapriya Vidyalaya Senior Secondary 7-bool Salem By Past Ross

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- v. To make donations or contribution to any other Trusts, Institutions, Organizations etc., concerned with the well being of all people, which is recognized as an Educational Institution or Educational Trust.
- vi. To borrow money for the purpose of the Trust and on such terms as to interest, security and other matters as the Board of Trustees shall think fit.
- vii. The Board of Trustees is duty bound to fulfill the purpose of the Trust and the directions of the Author of the Trust true to its letter ad spirit.
- viii. The Board of Trustees is duty-bound to preserve the Trust property and for this purpose is empowered to take such actions as is prudent and necessary for furthering the objects of the Trust.
- ix. The Board of Trustees shall exercise good faith and reasonable standard of care in performing his duties and the Trustee shall be impartial and shall not execute the objects of the Trust to the advantage of one at the expense of the other.
- x. The Board of Trustees shall not set up title to the Trust property adverse to the interest of the beneficiary and shall not put himself / herself in any position adverse to the interest of the beneficiary.
- xi. The Board of Trustees shall have full powers to institute /or defend legal proceedings in any Civil or Criminal Courts, Tribunals or Judicial or Quasi-Judicial Authorities and in furtherance of this shall have the full powers to appoint and retain vakils, Attorneys, Solicitors or Advocates of his/her choice and shall be empowered to sign Vakalaths, pleadings, Affidavits, petitions etc.
 - The Trustees/Members will not be entitled to receive any remuneration as Trustee, but may reimburse himself/herself from out of the funds of the Trust, in respect of all expenses actually incurred by him in connection with the Trust or their duties relating thereto.
- xiii. The Members of the Board of Trustees and other Trustees or officers or other persons connected with the functioning of the Trust shall be indemnified for any loss incurred by him/her by virtue of holding the office of Trusteeship.
- xiv. Members of the Board of Trustees and other Trustees shall not be personally liable for anything done by him ther in good faith in the execution of the aims and objects of the Trust.

JATAPRIYA VIDTALAYA VIRUDHACHALAM-606 003.

PRINCIPAL Payapriya Vidyalaya Senior Secondary School

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Salem By Pass Road POONTHOTT ...

VIRUDHACHALABAGE 603.

- xv. Members of the Board of Trustees and other Trustees shall not delegate any of the powers vested in him/ her under this instrument of Trust except where such delegation is necessary or is in the regular course of business.
- xvi. The Board of Trustees shall be empowered to settle out of Court, compromise or compound all suits, actions and other proceedings and all differences and demands and to refer to all or any of such differences or demands to arbitration and to execute releases and to settle all accounts without being answerable for any loss occasioned thereby.
- xvii. The Board of Trustees is empowered to enter into such contracts as are necessary for fulfilling the objects of the Trust and contracts so entered into shall be binding upon the Trust.

THE BOARD OF TRUSTEES IS EMPOWERED TO DO THE FOLLOWING ACTS AND DEEDS:

A. To keep the Trust Properties or apply the Trust funds for the acquisition of any kind of property whatsoever including movable, immovable, actionable claims, securities, shares, stocks, bullions, jewellery or any other form of property.

22/24 C. To invest funds of the Trust in any movable or immovable properties and further will have the power to sell or vary such investments according to their discretion from time to time. However, the pattern of investment will not deviate from the provisions of sec. 13(i) (d) read with sec. 11(5) of the Income Tax Act, 1961 as applicable from time to time to public charitable institutions.

To sell, mortgage, lease or create any charges on the whole or any part of the property for attaining the objects of the Trust in their absolute discretion.

D. To execute such power of attorney or attornies to any person or persons for the purpose of executing and administering the whole or any part of the Trust and by delegation of his power to such attorney or attornies shall only be for the purpose of conventionally, efficiently and advantageously administering the properties of the Trust and for the attainment of the objects of the Trust.

CORRESPONDENT

VINU JHACHALAM-600 (33.

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PRINCIPAL
Dayapriya Videalaya Senior Secondary School
Salem By Pass Road POCHMOTTAM,
VIRUDHASHASSACOLUSS,

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- E. To do all such acts and things as are necessary for the control and management of the affairs of the trust for the purpose of attainment of the objects of the trust.
- F. To raise such loan or loans for the benefit of the Trust shall have the power to sign such promissory notes, bills of exchange, hundies and any other documents that may be necessary for and on behalf of the Trust.
- G. To incur all such expenses as necessary for the execution of the Trust and powers of these presents.
- H. To make and alter the rules and regulations of the Trust for the better management and administration of the Trust.
- I. To appoint employees/clerks/managers etc., as may be necessary for the proper management and administration of the Trusts as such remuneration / commission or salary as may be proper from time to time and dismiss/discharge such personnel appointed and to appoint and employ any others in their places.
- To decide on matters relating to the objects and purposes of the Trust, and to spend the funds of the Trust for that purpose.
- K. To do all such acts and things as are necessary for the control and management of the affairs of the Trust and for purposes of attainment of the objects of the Trust.

To raise such loan or loans for the benefit of the Trust and to sign such promissory notes, bills of exchange, hundies or any other financial documents that may be necessary for and behalf of the Trust. To settle, compromise or compound all or any of the debts, claims, outstanding amounts, disputes, demands, actions, suits and proceedings, whatsoever by or against in any manner related to the Trust or refer the same to Arbitration.

- N. To operate the Bank Account on behalf of the Trust, the cheque signing authority shall be with the Trustee or with his authorized representative.
- To appoint auditors to audit the accounts of the Trust.
- P. To appoint legal advisers for the Trust.
- Q. To appoint such staff as may be necessary for the due administration of the Trust on such remuneration, commission or salary as the Trustees may think proper and suspend, remove or replace them whenever necessary.

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CORRESPONDENT JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606 003. Attracted

PRINCIPAL

Dayapriya Vidyalaya Senior Secondary School
Salem By Pass Road POONTHOTTAM,
VIRUDHACHAL PRIPAGE 193.

12. ADMINISTRATION

The Trustees shall have full power and authority to administer the Trust, its properties and affairs and to do all acts, deeds and things which are calculated to fulfill the performances for which the Trust is established. The Board of Trustees shall act through the Managing Trustee.

13. VOTING:

Each Trustee shall have one vote. The opinion of the majority of the Trustees/Members present at a meeting shall be final in respect of all matters relating to the Trust. In the event of equal voting and no majority, the Managing Trustee shall have an additional vote.

14. MINUTES, ACCOUNTS AND AUDIT

The Trustees shall maintain true and correct accounts of the Trust and a correct record of his deliberations and get the accounts duly audited by a Chartered Accountant at the end of each financial year.

15. FUNDS AND ACCOUNTS

- All the income and funds of the Trust shall be used solely for the achievement of furtherance of its aims and objects and no part thereof shall be utilized for payment of any amounts to the Trustees for personal purposes.
- ii. Proper accounts of the Trust and its assets, income and expenditure shall be maintained by the Trust. Such accounts shall be closed on 31st March each year and got audited by Chartered Accountants. The balance sheet and connected statements shall be approved and countersigned by the President, Secretary and Treasures and such other members specifically authorized in this behalf each year.

16. APPLICATION OF INCOME AND TRUST FUND:

The Trustees may invests the Trust fund either in the purchase of immovable properties or of mortgage immovable properties, or in such manner as allowed by law as may be in force from time to time and to convert, alter, vary, dispose of or transfer such investments but such transfer shall not be made which directly or indirectly for the benefit of any person referred to in sub-section(3) of section 13 of the Income Tax Act, 1961, or any subsequent amendments as may be made from time to time.

Investments of funds of the Trust shall be made in accordance with provisions of section 13(1) (d) read with section 11(5) of the Income Tax Act, 1961.

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CORRESPONDENT JATAPRIYA VIDYALAYA VIRUDHACHALAM-606 CU3, Attested by

PRINCIPAL

Payapriya Vidyalaya Senior Secondary School
Salom By Past Road Processor Listed,
VIRGIDIAGNAL Case and S.

If the income from the Trust property in a particular year is not fully utilized, the unexpended income subject to the applicable provisions of the Income Tax Act, 1961 shall be carried over to the next year or years and spent in such subsequent year or years for the advancement of any of the objects of

17. AMENDMENTS:

Any of the terms of this Trust Deed may be varied, extended, amended or deleted by the Trustees from time to time with the prior approval of and subject to such conditions as may be imposed by the Commissioner of Income Tax and such variation, extension, amendment or deletion would not extend to altering the basic character/Object of the Trust and would not prove to be repugnant to the provisions of section 2(15), 11, 12,13 and 80G of the Income Tax Act.

18 IRREVOCABILITY:

- The Trust is irrevocable.
- In the event of dissolution or the winding up of the Trust which is li. beyond the scope and power of acts of the Trustees, the assets remaining as on date of the dissolution should under no circumstances be distributed to Trustees or the persons referred to in sub section 3 of section 13 of the Income Tax Act 1961 but the same shall be transferred to another Trust, Society, Association or Institution named by the Trustees whose objects are similar to those of this Trust and which enjoys recognition under section 80G of the Income Tax Act.

ACCOUNTING YEAR:

The financial year of the Trust shall be from 1st April to 31st March of the following year. The first financial year shall commence from the date of this deed.

20. The activities of the Trust would be purely charitable in nature, not motivated for profit. The funds of the Trust shall be applied for the aforesaid objects only within the territories of India.

21. ACCEPTANCE BY TRUSTEE:

The trustees have accepted to act as Trustees of the Trust subject to all terms, rights, duties and obligations set-out in this deed.

Altertal by

Dayapriya Vidyalaya Senior Secondary School Salem By Pass Road PONHTHOFIELD VIRUDHACHALATA-DO DOA

CORRESPONDENT JAY JPRIYA VIDYALAYA

VIRUDHACHALAM-606 003.

IN WITNESS WHEREOF THE FOUNDERS AND AUTHOR OF THE TRUST HEREINTO HAVE SET AND SUBSCRIBED THEIR HAND THIS DAY THE 7TH MARCH 2007 FIRST HEREIN ABOVE WRITTEN IN THE PRESENCE OF THE WITNESSES ATTESTING HERETO.

FOUNDERS AND AUTHORS OF THE TRUST

Witnesses:

(S-ASOMAN) \$6 N. Soma Schoolston, Vadalus.

(R.Saravanan) Vadalur.

Document Prepared By:

DOCUMENT WRITER Mai A 41 / PYK / 50 PADALUR

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CORRESPONDENT JAYAPRIYA VIDYALAYA VIRUDHACHALAM-606 003. Attended by

Payapriya Vidyalaya Seniot Secondary School Salem By Pass Road

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